

Explanation of variances – pro forma

Little Addington Parish Council

Northamptonshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9600	11000	1400	13.5	
Box 3 <i>Total other receipts</i>	8217	1447	-6770	140	£5300 grant for village celebrations received in year 16/17 £878 grant from transparency fund in 16/17 compared with £501 in 17/18 £350 grant towards installation of defib in 16/17
Box 4 <i>Staff costs</i>	4704	4623	-81	1.75	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	9134	10604	1470	14.9	£1770 for purchase of marquee
Box 9 <i>Total fixed assets & long term investments & assets</i>	23979	25780	1801	7.25	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				