

## Explanation of variances – pro forma

Name of smaller authority: **Little Addington parish Council**  
 County area (local councils and **East Northamptonshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,302	5,522				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,000	11,330	1,330	13.30%	NO		
3 Total Other Receipts	1,447	14,988	13,541	935.80%	YES		£8475 PWLB loan for replacement led streetlights, £2870 fireworks display donations and entrance fees, £3491 vat refund on streetlights and fireworks
4 Staff Costs	4,623	4,436	-187	4.04%	NO		
5 Loan Interest/Capital Repayment	0	471	471	#DIV/0!	#DIV/0!	#DIV/0!	repayment of £471 on PWLB loan
6 All Other Payments	10,604	21,077	10,473	98.76%	YES		£11160 replacement streetlighting
7 Balances Carried Forward	4,522	5,856			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,522	5,856				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,780	35,080	9,300	36.07%	YES		£9300 streetlights added to assets register
10 Total Borrowings	0	8,029	8,029	#DIV/0!	#DIV/0!	#DIV/0!	£8500 PWLB loan less repayment of £471

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable