

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,856	9,151				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,410	11,980	570	5.00%	NO		
3 Total Other Receipts	3,094	1,235	-1,859	60.08%	YES	There has been no donations for the fireworks this year as it didn't take place due to covid.	
4 Staff Costs	3,034	3,275	241	7.94%	NO		
5 Loan Interest/Capital Repayment	942	942	0	0.00%	NO		
6 All Other Payments	7,233	5,814	-1,419	19.62%	YES	We have had no expenditure going through the account for the fire works this year due to covid.	
7 Balances Carried Forward	9,151	12,335			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,151	12,335				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,080	35,080	0	0.00%	NO		
10 Total Borrowings	7,330	6,531	-799	10.90%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable